

# LEASE PURCHASE REPORT



<b>LEASE NUMBER</b> <b>52-3</b>	<b>Client Lease #</b>	<b>AFE #</b>
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<b>LESSOR NAME</b> S.F. Pine, a married man dealing in his sole and separate property  PO Box 6151 Bismarck ND 58506	<b>Serial #</b> 1781.36 <b>Lessor Lease ID</b> <b>Lease Type</b> Fee <b>Tax ID Number</b> 000-00-0001 <b>File 1099</b> Y <b>Lessor Phone</b> 701-663-2251 <b>Location</b>	<b>LESSEE NAME</b> Group Great Northern Energy, Inc.  PO Box 6151 Bismarck ND 58506-6151
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<b>Prospect</b> 15.36 TEI-Outlook V - Daniels Prospect	<b>Area</b> Landman 51.24 Tom St. Peter	<b>Lease Status</b> <b>EXECUTED</b>	<b>Production Status</b> <b>NON-PROD</b>	<b>Proofed</b> <input type="checkbox"/>
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<b>LEASE TERMS</b>											
<b>Lease Date</b>	<b>Effective</b>	<b>Term</b>	<b>Expires</b>	<b>Opt</b>	<b>Opt Exp</b>	<b>Bonus/Ac</b>	<b>Rental/Ac</b>	<b>Opt/Ac</b>	<b>Royalty</b>	<b>Int Bot</b>	
10-7-09	10-7-09	5	10-7-14	0		14.00	0.00	0.00	12.50%	100.0%	
<b>Form</b>			<b>Special Lease Clauses</b>				<b>Mailout Date</b>		<b>Recording Info</b>		
<b>Paid-Up</b>	Y	365 day continuous drilling pugh clause				<b>Out</b>		<b>Bk-Pg</b>			
<b>Top Lease</b>	N					<b>In</b>		<b>Date</b>			
<b>Special Use</b>						<b>Elapsed</b>		<b>Fee</b>			
						<b>1099 Done</b>	N	<b>Transmitted</b>		N	

<b>DRAFTS</b>	<b>Paid To</b> Lessor	<b>Next Due</b>	<b>#</b>	<b>Option Amt</b> 0.00							
<b>Bk</b>	<b>Number</b>	<b>Date</b>	<b>Amount</b>	<b>Day</b>	<b>Due</b>	<b>Fees</b>	<b>OK</b>	<b>Paid</b>	<b>Remarks</b>	<b>Paid</b>	<b>Outstanding</b>
B	99999	10-7-09	1,213.38	30	11-30-09	10.00	Y	11-30-09	execute OGL	1,213.38	
<b>Refund</b>	<b>Amount</b>	<b>Bk</b>	<b>Check #</b>	<b>Date</b>	<b>Received</b>	<b>Total</b>				1,213.38	
0.000						<b>Taxable</b>				1,213.38	
<b>Notes</b>										<b>Paid in Full</b>	

<b>RENTALS</b>	<b>First Due</b>	<b>Next Due</b>	<b>Paid-Up</b>
<b>Depository Bank</b>	<input type="checkbox"/> <b>Track</b>	<b>Type</b>	<b>Total Calc</b>
		<b>Prepaid</b>	0.00
		<b>Delay</b>	
		<b>Slide Pt 1</b>	
<b>Acct</b>		<b>Slide Pt 2</b>	
		<b>Amount</b>	
		<b>Due</b>	
		<b>Bk</b>	
		<b>Number</b>	
		<b>Sent</b>	
		<b>Confirm</b>	

<b>DESCRIPTION</b>	<input type="checkbox"/> <b>No T-R</b>	<b>Gross Master</b>	<b>Gross Lease</b> 1,280.000	<b>Net</b> 86.666671
<b>Twp</b> 36N	<b>Rge</b> 49E	<b>Sec</b> <u>Township 36 North, Range 49 East, M.P.M</u>	Daniels County	Montana
		23: SW4		
		26: NW4		
		27: NE4		
		32: NE4		
		33: NW4,NE4		
		34: N2		

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CURATIVE/OBLIGATIONS		Next Oblig Due	No Oblig		
Priority	Item - Curative / Obligation / Clause	Landman	Ord/Due	Done	Status
<b>Curative Notes</b>				<b>No Curative</b>	

TITLE TRACKING							
Y	Title By	Ordered	Done	Update By	Ordered	Done	Ordering Remarks
<input checked="" type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<b>Notes</b>							<b>Order Title</b>

LESSOR'S INTEREST			7% of Gross	Assignable
Gross	Net	Interest	Tract Description	
160.000000	13.333334	0.083333	T36N-R49E-23: SW4	
160.000000	13.333334	0.083333	T36N-R49E-26: NW4	
160.000000	13.333334	0.083333	T36N-R49E-27: NE4	
160.000000	13.333334	0.083333	T36N-R49E-32: NE4	
160.000000	13.333334	0.083333	T36N-R49E-33: NW4	
160.000000	6.666667	0.041667	T36N-R49E-33: NE4	
320.000000	13.333334	0.041667	T36N-R49E-34: N2	
<b>TOTAL</b>	<b>Gross</b>	<b>Net</b>		
Calculated	1,280.000000	86.666671		
As Leased	1,280.000000	86.666671		
Cross-Check	0.000000	0.000000		
			<b>Requirement</b>	<b>Done</b>
			<input type="checkbox"/> Do Not Assign	
			<input type="checkbox"/> Notification	
			<input type="checkbox"/> Consent	

REMARKS	DOCUMENTS ATTACHED
	<input type="checkbox"/> Lease <input type="checkbox"/> Orig <input type="checkbox"/> Copy <input type="checkbox"/> Draft / Check <input type="checkbox"/> Orig <input type="checkbox"/> Copy <input type="checkbox"/> Title Certification <input type="checkbox"/> Assignment of OGL <input type="checkbox"/> Ratification <input type="checkbox"/> Mortgage Subordination <input type="checkbox"/> Proof Death & Heirship <input type="checkbox"/> Death Certificate <input type="checkbox"/> Will / Probate <input type="checkbox"/> Power of Attorney <input type="checkbox"/> Surface Inspection <input type="checkbox"/> Aff of Non-Development <input type="checkbox"/> Other...

<b>LPR NOTES</b>	
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